

WASHINGTON, DC - U.S. Congressman Allen Boyd (D-North Florida) released the following statement today following the Senate's passage of Statutory PAYGO:

"Today, Washington moved one step closer to restoring fiscal discipline with the Senate's passage of Statutory PAYGO, a commonsense and proven budget enforcement tool that allows Congress to spend a dollar only by saving a dollar elsewhere. When PAYGO was part of our budget practices in the 1990s, it paved the way for balanced budgets and surpluses. When it was allowed to expire in 2002, our surpluses vanished and our national debt once again began climbing.

PAYGO is a critical first step toward instilling fiscal discipline in Washington, and I am proud to have authored the PAYGO legislation that passed in the House last year. But there is much more we can do to get our economy back on track, to create more local jobs, and to put money back into your pockets, starting with the 15 ideas in the Blue Dog's Blueprint for Fiscal Reform.

I commend the Senate for following our lead and look forward to working with my colleagues on both sides of the aisle to enact additional fiscal reforms that will help put our economy back on the right track."

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